



## **BEARFACTS 1989 – 1999**

### **New York-Northern New Jersey-Long Island (MSA) [35620]**

New York-Northern New Jersey-Long Island is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 18,192,429 ranked 1st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 New York-Northern New Jersey-Long Island had a per capita personal income (PCPI) of \$37,108. This PCPI ranked 7th in the United States and was 133 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.8 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of New York-Northern New Jersey-Long Island was \$24,831 and ranked 5th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 New York-Northern New Jersey-Long Island had a total personal income (TPI) of \$675,086,211\*. This TPI ranked 1st in the United States. In 1989 the TPI of New York-Northern New Jersey-Long Island was \$419,150,329\* and ranked 1st in the United States. The 1999 TPI reflected an increase of 4.8 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New York-Northern New Jersey-Long Island. In 1999 net earnings accounted for 69.1 percent of TPI (compared with 67.8 in 1989); dividends, interest, and rent were 17.5 percent (compared with 20.5 in 1989); and personal current transfer receipts were 13.4 percent (compared with 11.7 in 1989). From 1998 to 1999 net earnings increased 6.5 percent; dividends, interest, and rent decreased 0.3 percent; and personal current transfer receipts increased 3.6 percent. From 1989 to 1999 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New York-Northern New Jersey-Long Island increased from \$509,359,671\* in 1998 to \$541,469,870\* in 1999, an increase of 6.3 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$329,789,080\* to the 1999 estimate was 5.1 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009